

Florence Investech Limited

(Formerly JK Agri Genetics Limited)

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

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FIL:SECTL:SE:19
23rd May, 2019

Through BSE Listing Centre

BSE Limited

Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 532518

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 23rd May, 2019

1. We have to inform you that pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its Meeting held today, which commenced at 12.15 P.M. and concluded at 1.15 P.M. have *inter alia*:

(i) considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter/Financial Year ended 31st March, 2019

(ii) recommended the Interim Dividend of Rs. 25/- per share (250%) paid during the year ended 31st March, 2019, as the Final Dividend for the Financial year 2018-19.

(iii) noted that the Scheme of Arrangement between Florence Investech Limited (Florence), BMF Investments Ltd. (BMF), J.K. Fenner (India) Ltd. (FIL) and Bengal & Assam Company Ltd. (BACL) and their respective Shareholders for (a) amalgamation of Florence and BMF with BACL w.e.f. 01.04.2017 under Sections 230 and 232 of the Companies Act, 2013 and (b) exchange of Shares of FIL for Shares of BACL at the option of Shareholders of FIL, has since been sanctioned by both the Hon'ble Benches of the National Company Law Tribunal at Kolkata & Chennai by their respective orders dated 5th November, 2018 and 3rd May, 2019. The said companies are in the process of filing certified copies of the Orders with the respective Registrar of Companies, West Bengal and Chennai. Pending such filing, no effect has been given in the above financial results of Florence. On filing of these orders, with the respective Registrar of Companies, as aforesaid, Florence Investech Limited stands amalgamated with BACL. In consideration of the amalgamation of Florence with BACL and in terms of the Scheme, BACL will issue and allot Equity Shares in BACL to the shareholders of Florence in the ratio of 89 Equity Shares of Rs.10/- each in BACL for every 100 Equity Shares of Rs.10/- each held in Florence.

2. In this connection we enclose herewith the followings:

(i) Audited Financial Results (Standalone and Consolidated) for the quarter/year ended 31st March, 2019.

(ii) Auditors Report on the Audited Financial Results - Standalone and Consolidated.

