

Florence Investech Ltd. [Formerly JK Agri Genetics Limited]

Regd. & Secretarial Office : Link House, 4th Floor, 3, Bahadur Shah Zafar Marg, New Delhi-110 002
Telephone : 011-33001112, 30179818, Fax: 011-23716607

gupta.neha@jkm.com

FIL:SECTL:SE:2014
4th August 2014

BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Fax No. 022-22722037/39/41/61
22723121 & 3719

Scrip Code - 532518

Dear Sir,

Re: Unaudited Financial Results for the 1st Quarter ended 30.06.2014

1. Kindly refer to our letter dated 25th July 2014, informing you of the date of the Meeting of Board of Directors of the Company to be held on 4th August 2014 at New Delhi, *inter alia*, to approve Unaudited Financial Results for the 1st Quarter ended 30th June 2014.
2. In terms of Clause 41 of the Listing Agreement, we send herewith Unaudited Financial Results of the Company, for the 1st Quarter ended 30th June 2014, approved by the Board of Directors of the Company at their meeting held today i.e., 4th August 2014. These results are also being published in the newspapers, as required.
3. Further as amended by SEBI's Circular No. CIR/CFD/DIL/7/2011 dated 5th October 2011, we also send herewith the "Limited Review Report" of the Auditors dated 04.08.2014 on the said results in terms of Clause 41 of the Listing Agreement. Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Florence Investech Limited


(Neha Gupta)
Asst. Company Secretary

Encl : As Above

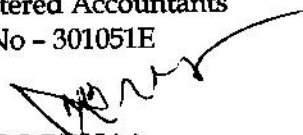
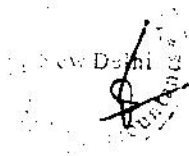
Copy for information to:

1. National Securities Depository Limited
4th Floor, 'A' Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013
2. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 17th Floor
Dalal Street, Fort,
Mumbai- 400 001

To

The Board of Directors,
Florence Investech Limited,
New Delhi**Subject: Limited Review Report: Quarter Ended 30th June 2014**

1. We have reviewed the accompanying statement of unaudited financial results of Florence Investech Limited (the Company) for the quarter ended 30th June 2014 ("the Statement") being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Sec 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India *read with Note No. 3 of the accompanying statement*, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,
Chartered Accountants
F.R No - 301051E
(N.K. LODHA)
Partner
Membership No.85155

Place: New Delhi

Dated: 04 AUG 2014

Florence Investech Limited

CIN: L24211DL1993PLC254964

E mail ID: gupta.neha@jkmall.com Website: www.florenceinvestech.co.in

Regd. Office: Link House, 3, Bahadur Shah Zafar Marg, New Delhi-110 002

Unaudited Financial Results for the Quarter ended 30th June, 2014

(₹/Lacs)

SL. NO.	PARTICULARS	Quarter Ended			Period Ended
		30.06.14	31.03.14	30.06.13	31.03.14
		Unaudited	Unaudited	Unaudited	(18 months) Audited
	Part - I				
1	(a) Income from operations	17.92	14.55	13.24	737.95
	(b) Other operating Income	-	-	-	-
	Total (1)	17.92	14.55	13.24	737.95
2	Expenses				
	(a) Employees Benefits Expense	0.61	1.10	0.69	4.54
	(b) Legal & Professional Charges	-	14.03	0.04	47.83
	(c) Postage, Printing & Stationery	0.02	1.79	1.11	6.43
	(d) Depreciation	0.05	0.02	0.01	0.12
	(e) Other Expenses	1.86	2.36	5.94	14.71
	Total (2)	2.54	19.30	7.79	73.63
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	15.38	(4.75)	5.45	664.32
4	Other Income	-	0.01	-	0.04
5	Profit before Finance Costs & Exceptional Items (3+4)	15.38	(4.74)	5.45	664.36
6	Finance Costs	-	-	-	-
7	Profit After Finance Costs but before Exceptional Items (5-6)	15.38	(4.74)	5.45	664.36
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7- 8)	15.38	(4.74)	5.45	664.36
10	Tax Expenses - Current tax	-	11.33	-	11.33
	- Deferred Tax	-	(5.60)	-	(5.60)
11	Profit/(Loss) from Ordinary Activities After tax (9-10)	15.38	(10.47)	5.45	658.63
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the period (11-12)	15.38	(10.47)	5.45	658.63
14	Paid up Equity Share Capital (Face Value of ₹10/- per share)	332.89	332.89	332.89	332.89
15	Reserves excluding revaluation reserves				11,194.43
16	Earning per share (₹) (Face value of ₹10/- per share) Basic/Diluted	0.46	(0.31)	0.16	19.79
	Part - II				
	A. PARTICULARS OF SHAREHOLDING				
17	Public Shareholding				
	- Number of Shares	832,578	832,578	832,578	832,578
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%
18	Promoters & Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shareholding	-	-	-	-
	(b) Non Encumbered				
	- Number of Shares	2,496,366	2,496,366	2,496,366	2,496,366
	- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%
	B. Investor Complaints - 3 Months ended on 30th June, 2014	Numbers			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04.08.2014. The Auditors of the Company have carried out a Limited Review of the same.
- 2 The Figures of the corresponding quarter have been rearranged / regrouped , wherever considered necessary.
- 3 Provision for Income Tax / Deferred Tax will be made at year end.
- 4 The Company has only one business segment namely Investment.



For Florence Investech Limited

(Signature)
A.K. Kinra
Director

Place : New Delhi
Date : 04.08.2014