

# Florence Investech Limited

(Formerly JK Agri Genetics Limited)

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033-22486181 / 22487084, Fax : 033-22481641

FIL:SECTL:SE:17  
31st October, 2017

## Through BSE Listing Centre

BSE Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai - 400 001

**Security Code: 532518**

Dear Sir/Madam,

Re: Unaudited Financial Results for the Second Quarter ended 30<sup>th</sup> September, 2017

1. Kindly refer to our letter dated 23rd October, 2017 intimating you that a Meeting of the Board of Directors of the Company will be held on 31st October, 2017, *inter alia* for approval of Unaudited Financial Results of the Company for the Second quarter ended 30<sup>th</sup> September, 2017.
2. We have to now inform you that the Board of Directors at its meeting held today, which commenced at 12 Noon. and concluded at 1.20 P.M., *inter alia* approved the Unaudited Financial Results for the Second quarter ended 30<sup>th</sup> September, 2017
3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the aforesaid Unaudited Financial Results for the Second quarter ended 30<sup>th</sup> September, 2017, along with a copy of the Limited Review Report of the Auditors of the Company.
4. The results are also being published in the newspapers, as per the requirements of the Listing Regulations.

Thanking you,

Yours faithfully,  
For Florence Investech Limited

  
(Arun Kumar Sharma)  
Company Secretary

Encl: a.a.

# Florence Investech Limited

Regd. Office: 7, Council House Street, Kolkata - 700 001  
Corporate Identity Number : L2421WB1993PLC221608

Website : www.florenceinvestech.co.in - E-mail : kalga@kmail.com

Unaudited Financial Results for the Quarter & Half year ended 30th September, 2017

For sending to BSE

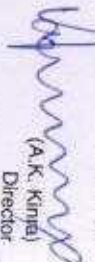
## STATEMENT OF ASSETS AND LIABILITIES

| SL. NO. | PARTICULARS   | Quarter Ended |           |           |           | Six Months ended |          | Year ended |
|---------|---|---------------|-----------|-----------|-----------|------------------|----------|------------|
|         |   | 30.09.17      | 30.09.16  | 30.06.17  | 30.09.17  | 30.09.16         | 31.03.17 |            |
| 1       | Part - I<br>(a) Income from operations<br>(b) Other operating income                      | Unaudited     | Unaudited | Unaudited | Unaudited | Unaudited        | Audited  |            |
|         |   | 1,266.85      | 1,009.79  | 69.02     | 1,335.87  | 1,029.13         | 1,481.19 |            |
| 2       | Expenses<br>(a) Employees Benefits Expense<br>(b) Depreciation<br>(c) Other Expenses      | Unaudited     | Unaudited | Unaudited | Unaudited | Unaudited        | Audited  |            |
|         |   | 1,266.86      | 1,010.12  | 69.04     | 1,335.90  | 1,029.48         | 1,481.88 |            |
|         | Total (1)   | 0.01          | 0.33      | 0.02      | 0.03      | 0.35             | 0.69     |            |
|         | Total (2)   | 15.32         | 12.25     | 7.53      | 22.85     | 19.03            | 38.95    |            |
| 3       | Profit After Finance Costs but before Exceptional Items (1-2)                             | 1,251.54      | 997.87    | 61.51     | 1,313.05  | 1,010.45         | 1,442.93 |            |
| 4       | Exceptional Items   |               |           |           |           |                  |          |            |
| 5       | Profit/(Loss) from Ordinary Activities before tax (3-4)                                   | 1,251.54      | 997.87    | 61.51     | 1,313.05  | 1,010.45         | 1,442.93 |            |
| 6       | Tax Expenses<br>- Current tax<br>- Deferred Tax<br>- Income Tax Adjustments earlier years | 6.30          | 9.47      | 12.70     | 19.00     | 12.74            | 95.70    |            |
| 8       | Profit/(Loss) from Ordinary Activities After tax (5-6)                                    | 0.25          | 0.62      | 0.14      | 0.39      | 1.25             | 2.31     |            |
| 9       | Extraordinary Items (Net of Tax Expenses)   | 1,244.99      | 987.78    | 42.13     | 1,287.12  | 996.46           | 1,343.49 |            |
| 10      | Net Profit for the period (8-9)   | 1,244.99      | 987.78    | 42.13     | 1,287.12  | 996.46           | 1,343.49 |            |
| 11      | Paid up Equity Share Capital (Face Value of ₹10/- per share)                              | 332.89        | 332.89    | 332.89    | 332.89    | 332.89           | 332.89   |            |
| 12      | Reserves excluding revaluation reserves   | 332.89        | 332.89    | 332.89    | 332.89    | 332.89           | 332.89   |            |
| 13      | Earning per share (₹) (Face value of ₹10/- per share)<br>Basic/Diluted                    | 37.40         | 29.67     | 1.27      | 38.66     | 29.93            | 40.36    |            |

| SL. NO.  | PARTICULARS  | As at     |           |
|--|--|-----------|-----------|
|  |  | 30.09.17  | 31.03.17  |
| 1  | EQUITY & LIABILITIES<br>Shareholders' Funds  | Unaudited | Audited   |
|  |  | 16,004.95 | 15,949.83 |
| 2  | Non-current Liabilities<br>(a) Long-term provisions                                  | Unaudited | Audited   |
|  |  | 16,367.84 | 15,282.72 |
| 3  | Current Liabilities<br>(a) Other current liabilities<br>(b) Short-term provisions    | Unaudited | Audited   |
|  |  | 14.24     | 3.85      |
|  |  | 42.11     | 21.49     |
|  |  | 56.35     | 25.34     |
|  | TOTAL  | 16,430.33 | 16,314.20 |
| 4  | ASSETS<br>(1) Non-current Assets<br>(a) Fixed Assets<br>(i) Tangible assets          | Unaudited | Audited   |
|  |  | 0.17      | 0.19      |
| (b) Non-current investments<br>(c) Deferred Tax Assets | Unaudited  | Audited   |           |
|  | 15,370.75  | 15,473.83 |           |
|  |  | 2.07      | 2.87      |
|  | TOTAL  | 15,372.99 | 15,476.89 |
| 5  | Current Assets<br>(a) Cash and cash equivalents<br>(b) Short-term loans and advances | Unaudited | Audited   |
|  |  | 26.80     | 36.09     |
|  |  | 1,030.74  | 801.62    |
|  | TOTAL  | 1,057.34  | 837.71    |
|  |  | 16,430.33 | 16,314.20 |

- Notes:**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.10.2017. The Auditors of the Company have carried out a Limited Review of the same.
  - The Company has only one business segment namely Investment.
  - The Board of Directors of the Company have approved a Scheme of Arrangement between Florence Investech Ltd. (Florence), BNF Investments Ltd. (BNF), JK Ferner (India) Ltd. (JIL) and Bengal & Assam Company Ltd. (BACL) and their respective Shareholders for (a) amalgamation of Florence and BNF with the BACL w.e.f. 01.04.2017 and (b) exchange of Shares of FIL for shares of BACL at the option of shareholders of FIL. The Scheme is pending for regulatory / requisite approvals.
  - The figures have been rearranged / regrouped, wherever considered necessary.

For Florence Investech Limited

  
(A.K. Kirta)  
Director

Place : New Delhi  
Date : 31st October, 2017

For Kind attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.



# Singhi & Co.

Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND Flyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph: (0120) 2970005 Mob. 9205575996  
E-mail : newdelhi@singhico.com | Website : www.singhico.com

## Limited Review Report

To the Board of Directors of Florence Investech Limited

We have reviewed the accompanying statement of unaudited financial results of Florence Investech Limited for the quarter and half year ended 30<sup>th</sup> September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review/audit of financial results/financial statements for the quarter ended 30<sup>th</sup> September 2016, for the quarter ended 30<sup>th</sup> June, 2017, six months ended 30<sup>th</sup> September, 2016 and for the year ended 31<sup>st</sup> March 2017 included in the statements were carried out and reported by previous auditor, who has issued unmodified opinions thereon. Our review report is not modified in respect of this matter.

Place: New Delhi  
Date: 31<sup>st</sup> October, 2017



For Singhi & Co,  
Chartered Accountants  
Firm Registration No. 302049E

B.K. Sipani  
Partner

Membership No. 088926

KOLKATA

MUMBAI

CHENNAI

BENGALURU

AHMEDABAD