

Florence Investech Limited

(Formerly JK Agri Genetics Limited)

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033-22486181 / 22487084, Fax : 033-22481641

FIL:SECTL:SE:17
10th August, 2017

Through BSE Listing Centre

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 532518

Dear Sir/Madam,

Re: Unaudited Financial Results for the first Quarter ended 30th June, 2017

1. Kindly refer to our letter dated 28th July, 2017 intimating you that a Meeting of the Board of Directors of the Company will be held on 10th August 2017, *inter alia* for approval of Unaudited Financial Results of the Company for the first quarter ended 30th June, 2017.
2. We have to now inform you that the Board of Directors at its meeting held today, which commenced at 12 Noon. and concluded at 1.30 P.M., *inter alia* approved the Unaudited Financial Results for the first quarter ended 30th June, 2017
3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the aforesaid Unaudited Financial Results for the first quarter ended 30th June, 2017, along with a copy of the Limited Review Report of the Auditors of the Company.
4. The results are also being published in the newspapers, as per the requirements of the Listing Regulations.

Thanking you,

Yours faithfully,
For Florence Investech Limited


(Arun Kumar Sharma)
Company Secretary

Encl: a.a.

Florence Investech Limited

Regd. Office: 7, Council House Street, Kolkata - 700 001

Corporate Identity Number : L24211WB1993PLC221608

Website : www.florenceinvestech.co.in - E-mail : kailashc@jkmall.com

Unaudited Financial Results for the Quarter ended 30th June, 2017

SL. NO.	PARTICULARS	(₹ in Lacs)			
		Quarter ended			Year ended
		30.06.17	30.06.16	31.03.17	31.03.17
		Unaudited	Unaudited	Audited	Audited
1	(a) Income from operations	69.02	19.34	205.85	1,481.19
	(b) Other operating Income	0.02	0.02	0.02	0.69
	Total (1)	69.04	19.36	205.87	1,481.88
2	Expenses				
	(a) Employees Benefits Expense	3.74	4.00	4.48	17.21
	(b) Legal & Professional Charges	0.54	0.32	0.18	0.91
	(c) Postage, Printing & Stationery	0.01	0.01	1.77	6.85
	(d) Depreciation	0.01	0.01	0.01	0.04
	(e) Other Expenses	3.23	2.44	5.00	13.94
	Total (2)	7.53	6.78	11.44	38.95
3	Profit After Finance Costs but before Exceptional Items (1-2)	61.51	12.58	194.43	1,442.93
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3- 4)	61.51	12.58	194.43	1,442.93
6	Tax Expenses - Current tax	12.70	3.27	5.73	95.70
	- Deferred Tax	0.14	0.63	0.43	2.31
	- Income Tax Adjustments earlier years	6.54	-	-	1.43
7	Profit/(Loss) from Ordinary Activities After tax (5-6)	42.13	8.68	188.27	1,343.49
8	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
9	Net Profit for the period (7-8)	42.13	8.68	188.27	1,343.49
10	Paid up Equity Share Capital (Face Value of ₹10/- per share)	332.89	332.89	332.89	332.89
11	Reserves excluding revaluation reserves				15,949.83
12	Earning per share (₹) (Face value of ₹10/- per share)				
	Basic/Diluted	1.27	0.26	5.66	40.36

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.08.2017. The Auditors of the Company have carried out a Limited Review of the same.
- 2 The Company has only one business segment namely Investment.
- 3 The Board of Directors of the Company at its meeting held on 12.06.2017 have approved a Scheme of Arrangement (the Scheme) between Florence Investech Ltd. (Florence), BMF Investments Ltd. (BMF), JK Fenner (India) Ltd. (FIL) and Bengal & Assam Company Ltd. (BACL) (the Transferee Company) and their respective Shareholders pursuant to the provisions of Section 230 of the Company Act, 2013 for (a) amalgamation of Florence and BMF (Transferor Companies) with the Transferee Company w.e.f. 01.04.2017 (Appointed Date) and (b) exchange of Shares of FIL for shares of Transferee Company at the option of shareholders of FIL. The Scheme has since been filed with BSE Ltd. for its approval.
- 4 The Figures of the corresponding quarter have been rearranged / regrouped , wherever considered necessary.



For Florence Investech Limited

(Signature)

(A.K. Kinra)
Director

Place : New Delhi

Date : 10.08.2017

For Kind attention of Shareholders : As a part of Green initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual report, etc. on email.

To
The Boards of Directors
Florence Investech Limited
New Delhi

Limited Review Report for the Quarter ended 30th June 2017

We have reviewed the accompanying statement of unaudited financial results (the "statement") of Florence Investech Limited (the "Company") for the quarter ended June 30, 2017. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
Firm Registration No. - 301051E


(Gaurav Lodha)
Partner
Membership No. 507462
Place: New Delhi
Dated: 10/08/2017

