

Florence Investech Ltd. [Formerly JK Agri Genetics Limited]

Regd. & Secretarial Office : Link House, 4th Floor, 3, Bahadur Shah Zafar Marg, New Delhi-110 002
Telephone : 011-33001112, 30179818, Fax: 011-23716607

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15th May 2014

BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Fax No. 022-22722037/39/41/61
22723121 & 3719

Scrip Code - 532518

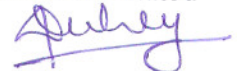
Dear Sir,

Re: Audited Financial Results for the Financial Year ended 31.03.2014 (18 Months) and recommendation of Dividend on Equity Shares

1. Kindly refer to our letter of even number dated 6th May 2014, informing you of the date of the Meeting of Board of Directors of the Company to be held on 15th May 2014 at New Delhi, *inter alia*, to approve Audited Financial Results for the Financial Year ended 31st March 2014 (18 Months) including recommendation of Dividend, if any.
2. In terms of Clause 41 of the Listing Agreement, we send herewith Audited Financial Results of the Company, for the Financial Year ended 31.03.2014 (18 Months) approved by the Board of Directors of the Company at their meeting held today i.e., 15th May 2014. These results are also being published in the newspapers, as required.
3. The Board has also recommended for declaration at the Annual General Meeting a dividend of ₹ 1.50 per Share i.e. 15% on the 33,28,944 Equity Shares of ₹ 10 each for the Financial Year ended 31st March 2014 (18 Months). If approved at the Annual General Meeting, the dividend will absorb ₹ 49.93 Lac.

Thanking you,

Yours faithfully,
For Florence Investech Limited



(Alok Dubey)
Company Secretary

Encl : a.a.

Copy for information to:

1. National Securities Depository Limited
4th Floor, 'A' Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013
2. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 17th Floor
Dalal Street, Fort,
Mumbai- 400 001

Florence Investech Limited

Regd. Office: Link House, 3, Bahadur Shah Zafar Marg, New Delhi-110 002

Audited Financial Results for the Financial Year ended 31st March, 2014 (18 Months)

(₹/Lacs)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.14	31.12.13	31.03.13	31.03.14	30.09.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Part - I					
1	(a) Income from operations	14.55	18.98	12.82	737.95	666.54
	(b) Other operating Income	-	-	-	-	-
	Total (1)	14.55	18.98	12.82	737.95	666.54
2	Expenses					
	(a) Employees Benefits Expense	1.10	0.63	0.43	4.54	3.71
	(b) Legal & Professional Charges	14.03	0.28	-	47.83	2.93
	(c) Postage, Printing & Stationery	1.79	0.15	-	6.43	-
	(d) Depreciation	0.02	0.02	0.05	0.12	-
	(e) Other Expenses	2.36	1.60	10.68	14.71	5.66
	Total (2)	19.30	2.68	11.16	73.63	12.30
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(4.75)	16.30	1.66	664.32	654.24
4	Other Income	0.01	0.03	-	0.04	-
5	Profit before Finance Costs & Exceptional Items (3+4)	(4.74)	16.33	1.66	664.36	654.24
6	Finance Costs	-	-	-	-	-
7	Profit After Finance Costs but before Exceptional Items (5-6)	(4.74)	16.33	1.66	664.36	654.24
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7- 8)	(4.74)	16.33	1.66	664.36	654.24
10	Tax Expenses					
	- Current tax	11.33	-	(0.10)	11.33	9.05
	- Deferred Tax	(5.60)	-	(0.31)	(5.60)	0.97
	- Income Tax Paid for earlier years	-	-	-	-	-
11	Profit / (Loss) from Ordinary Activities After tax (9-10)	(10.47)	16.33	2.07	658.63	644.22
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	(10.47)	16.33	2.07	658.63	644.22
14	Paid up Equity Share Capital (Face Value of ₹10/- per share)	332.89	332.89	332.89	332.89	332.89
15	Reserves excluding revaluation reserves				11,194.43	10,594.61
16	Earning per share (₹) (Face value of ₹10/- per share)					
	Basic/Diluted	(0.31)	0.49	0.06	19.79	19.35
	Part - II					
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	832,578	832,578	832,578	832,578	832,578
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-
	(b) Non Encumbered					
	- Number of Shares	2,496,366	2,496,366	2,496,366	2,496,366	2,496,366
	- Percentage of shareholding (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

STATEMENT OF ASSETS AND LIABILITIES

(₹/Lacs)

SL. NO.	PARTICULARS	As at 31.03.14 (Audited)	As at 30.09.12 (Audited)
(1)	Shareholders' Funds		
	(a) Share Capital	332.89	332.89
	(b) Reserves & Surplus	11194.43	10594.61
	Sub-total-Shareholders' Funds	11527.32	10927.50
(2)	Non-current Liabilities		
	(a) Long-term provisions	0.10	-
(3)	Current Liabilities		
	(a) Other current liabilities	10.25	0.04
	(b) Short-term provisions	69.17	81.09
	Sub-total-Current Liabilities	79.42	81.13
	TOTAL - EQUITY & LIABILITIES	11606.84	11008.63
II.	ASSETS		
(1)	Non-current Assets		
	(a) Fixed Assets	0.41	-
	(b) Non-current investments	11089.63	9996.54
	(c) Long-term loans and advances	500.00	-
	(d) Deferred Tax Assets	9.84	4.24
	Sub-total-Non-current Assets	11599.88	10000.78
(2)	Current Assets		
	(a) Cash and cash equivalents	6.89	-
	(b) Short Term Loans & Advances	0.07	1007.85
	Sub-total-Current Assets	6.96	1007.85
	TOTAL - ASSETS	11606.84	11008.63

Notes:

- The Board has recommended a dividend of ₹ 1.50 per share for the financial year ended 31st March, 2014 (18 Months).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15.05.2014.
- The company has changed its accounting year from October - September to April-March. Accordingly, the current financial year is for a period of eighteen months i.e. from October 01, 2012 to March 31, 2014. The Requisite approval of the Registrar of Companies, NCT of Delhi & Haryana has been obtained.
- The Company has only one business segment namely Investment.
- The figures have been rearranged / regrouped, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of full period of 18 months and the published figures for 15 months' period ended Dec'2013.

For Florence Investech Limited


(A.K. Kinra)
Director

Place : New Delhi
Date : 15.05.2014